



General Membership Meeting Minutes

April 26, 2012

6:37 pm – 7:30 pm

Opening: Called to order at 6:37 by Megan Burns, President.

Elections Update: Although four people were nominated for Vice President, three declined. This leaves Karen Cumber as the only individual interested in the position. For Secretary, two people were nominated and one person declined, leaving Erin Hulls is the only person willing to serve in the position. As a result, no Survey Monkey is necessary. Christina Holloway made a motion to accept the nominees as officers and H.D. Rogers seconded the motion. All agreed and Karen Cumber was voted in as Vice President and Erin Hulls as Secretary.

Treasurer's Report and Bingo Profit Update: From January 2012 until the end of March 2012, bingo made a net profit of over \$87,000. When putting together the budget, the Budget Committee projected a \$2500 net revenue figure for each week to meet budget. To date we are exceeding those projections. We currently have over \$100,000 in our Bingo account. Our true net zero is actually \$27,000 as we want to have our bingo rent buyout available in the event that we want to stop bingo instantly. We need to add approximately \$30,000 to this to cover our slow times and this leaves us with about \$50,000 we can spend. No Gymstrada parent has had to pay anything to compete this year and we hope next year will be the same.

Because we must meet certain guidelines set by the Charitable Gaming Commission, we must spend the money we make at our bingo game and cannot just put it away for next year. The goal set by the state is 10% of our gross profit. Since we gross many millions of dollars (while netting about \$100,000) this is not a realistic goal; however, we still need to do our best to spend as much of our bingo profits on the sport, or gymnasts, as we can. For now we will fund the end of the year party for all gymnasts and families, all USAG yearly fees for returning members, and plaques for all gymnasts who competed this year. In addition we have many gymnasts attending various Regional and/or National meets this season and we are able to cover all coaches' fees. We should have some monies left over to help start us out next year. For now we will NOT have an assessment for next year, but if bingo profits decline, an assessment may necessary. This past fall, we voted in an additional team fee to cover post season travel, but given the success of our bingo game, this may not now be necessary. We will add a notation to our team agreement that if bingo profits drop, we may need to add the team fee back for the future.

There are no assessments planned for next year. That may have to change but we hope not. The Budget Committee meets again in November to analyze bingo profits and decide if we do again need to have an assessment. Because we hope this will not happen, Christine Harris has closed out everyone's assessment account. She has been handing out checks but still has a few still left to distribute. Please feel free to email her if you feel you should have a check coming to you.

Christina Holloway brought up possibly spending some funds on Future Stars for the boys' team program. The answer was given that with all the changes coming to the boys' program over the next few years, we may have to wait and see how this action would affect or benefit the team. More information will be available when Coach Kevin returns from Boys' Nationals where he is attending a clinic on the proposed changes.

The General Account currently holds \$13,724 but we are waiting for an insurance bill of approximately \$5,000 and accounting fees also will be due soon. The Uniform CD has \$2030.51 in it. This is the account from which we draw funds to cover returning members' warm-up costs. These monies allow us to replenish our warm-up stockpile so you can get a larger size when you need it. Members asked if we can replenish this CD and the answer is that if we have to, we can. This year, we may just be able to spend direct monies to purchase some of our extra warm-ups if we need them.

Membership Renewals: We are currently working on revisions to our Parent Guide, By-laws and Membership Agreement. These revisions should be completed by May 15. After that, all renewals MUST be returned completely by June 20th in order to be able to get your USAG renewal covered. IF YOUR RENEWAL PACKET IS NOT RETURNED BY JUNE 20th, YOU WILL NOT HAVE YOUR USAG RENEWAL COVERED BY THE GPA. Everyone still needs to pay the yearly dues of \$60, which cover our general costs such as insurance and accounting fees.

End of Year Party and Plaques: The end of the season party will be held at Bayville Park off Shore Drive on June 3rd at 1pm. All food and beverage will be covered by the GPA. We will need to ask everyone to RSVP simply so we can have a head count to order the food. There will be more information emailed to everyone on this matter soon. Like last year, Marie Hamlin will coordinate the plaques and she will be sending out emails as the end of the season gets closer. The GPA is covering the fee for this. Please be considerate and get your plaque details to her by her deadline. Also, everyone needs to pay attention to the space requirements on the plaque. Marie had to do some creative editing last year. As with the party, you will be receiving more information shortly.

Boys State Meet 2013: There is a possibility that we may be hosting the Boys' State Meet next spring. This is only a possibility at this point. However, if we do, all team members may have additional hours added to their meet requirements to cover the additional requirements. The membership will be informed if this occurs.

Alternative Fundraising: This group is in need of a coordinator. If you are interested in the position, please contact a board member. The Alternative Fundraising hours may be adjusted this year. When the Alternative Fundraising hours were set, they were to be equal to bingo hours and at the time we were working only one session. Now that we are carrying the profitable daytime bingo session also, Alternate Fundraising hours need raised to be brought more in line with the hours worked by the members working bingo.

Meet Withdrawals: Many may not know that there are deadlines to withdraw from meets. If we can withdraw a gymnast from a meet prior to the deadline, we will receive a refund. This can be upwards of \$100 per child. We will be instituting a policy in the coming years that if you do not withdraw your child from a meet by the deadline, you may be held responsible for reimbursing the meet fees to Gymstrada. You will be notified of the deadline and must let Gymstrada or the GPA know if your child will not be competing. Exceptions will be made for injuries and other extreme circumstances on a case by case basis.

A discussion ensued regarding meet etiquette and an email that was sent from Gymstrada. Everyone understands that it can be difficult to see your child judged harshly at a meet but you always need to outwardly be a good sport and not be overheard making negative comments.

Meeting adjourned at 7:30 by President, Megan Burns.

(Treasurer's Report and Bingo Analysis attached).